



Course Plan: 2023-24
Department of Economics
B.P. Chaliha College, Nagarbera,
Kamrup, Assam
Pin- 781127

COURSE PLAN- 2023-2024

B.P. CHALIHA COLLEGE, NAGARBERA

DEPT. OF ECONOMICS

FIRST SEMESTER (MAJOR/ MINOR)

Name of the Teacher: Firoza Ahmed

Course: MAJOR/MINOR

Semester: I

Name of the Paper: 100-199: Introductory Economics

Unit Assigned: 1

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Paper
15	Major/Minor	Unit 2: Market and its Role in the Economy: Market and its different forms- Perfectly Competitive Market versus Monopoly. Individual Demand to Market Demand, Individual Supply to Market Supply. Price determination in a Competitive Market. Stability of the Competitive Market Equilibrium. Consumers' and Producers' Surplus and Efficiency of the Market Equilibrium.	100-199: Introductory Economics

Name of the Teacher: Anshuman Saikia

Course: MAJOR/MINOR

Semester: I

Name of the Paper: 100-199: Introductory Economics and SEC: Data Collection and Presentation

Unit Assigned: 2

Marks Assigned:

Class	MAJOR/MINOR	Topic	Paper
15	Major/ Minor	Unit 3: National Income and its Measurement: From Microeconomics to Macroeconomics. Income (Hicks' Definition), Domestic Income and National Income, GNP and its Measurement, Circular Flow of the	100-199: Introductory Economics

		Economy, NDP at Factor Cost as domestic Income. Personal and Disposable Income, Purchasing Power Parity. Concepts of Unemployment, Inflation and Recession. Balance of Payment- Current and Capital accounts.	
08		1. Presentation of Data: Data presentation in tabular formats; use of diagrams for data presentation; creating charts and diagrams in MS-Excel- bar, line, pie, scatter, radar, bubble diagrams, population pyramids.	SEC: Data Collection and Presentation

Name of the Teacher: Dr. Alaka Hujuri

Course: MAJOR/ MINOR

Semester: I

Name of the Paper: 100-199: Introductory Economics and SEC: Data Collection and Presentation

Unit Assigned: 2

Marks Assigned:

Class	MAJOR/ MINOR	Topic	Paper
15	Major/ Minor	1. The Essences of the Economic Problem: Scarcity and Alternative Usability of Resources, Problem of Choice and Optimization by an Economic Agent. The Notion of Opportunity Cost. Notions of Individual Demand and Supply. Individual Demand Function, Demand Curve and the Law of Demand, Shift of the Demand Curve, The Idea and calculation of Elasticity: Price, Income and Cross Elasticities of Demand and their Significance. Cost of Production and Supply. Elasticity of supply.	100-199: Introductory Economics
08		Use of Data Use of data in social sciences; types and sources of data; data collection methods. Population census versus sample surveys. Random sampling	SEC: Data Collection and Presentation

Name of the Teacher: Dr. Trailokya Deka

Course: MAJOR/MINOR

Semester: I

Name of the Paper: 100-199: Introductory Economics and SEC: Data Collection and Presentation

Unit Assigned: 2

Marks Assigned:

Class	MAJOR/MINOR	Topic	Paper
15	MAJOR/MINOR	Unit 5: Basic Concepts in Public Finance Operations: Definition of Tax, Direct and Indirect Tax, Tax Rate, Buoyancy and elasticity of a tax, proportionate and progressive and Regressive taxation, Government budget, and it's revenue components, Fiscal and Primary deficits.	100-199: Introductory Economics
08		Unit 2: Questionnaires and Schedules: Meaning: how to prepare a questionnaire and interview schedule; use of questionnaire and interview schedules for data collection.	SEC: Data Collection and Presentation

Name of the Teacher: Minakshi Baro

Course: MAJOR/ MINOR

Semester: I

Name of the Paper: 100-199: Introductory Economics

Unit Assigned: 01

Marks Assigned:

Class	MAJOR/ MINOR	Topic	Paper
15	MAJOR/ MINOR	4. Macroeconomic Equilibrium and Income Determination: Idea of Equilibrium as Applied to Basic Macroeconomy, Ex Post and Ex Ante Savings and Investment, Keynes' Approach of Aggregate Effective Demand and Determination of Income, Multiplier Analysis.	100-199: Introductory Economics

COURSE PLAN- 2023-2024

B.P. CHALIHA COLLEGE, NAGARBERA

DEPT. OF ECONOMICS

SECOND SEMESTER (MAJOR/ MINOR)

Name of the Teacher: Firoza Ahmed

Course: MAJOR/MINOR

Semester: II

Name of the Paper: 100-199: Basic Elements of Economics

Unit Assigned: 01

Marks Assigned:

Class	MAJOR/ MINOR	Topic	Paper
10	Major/Minor	Unit 4: Financial System and its Functions: Formal and informal financial system, Components of a financial system and their interdependence, Relationship between financial system and economic growth.	100-199: Basic Elements of Economics

Name of the Teacher: Anshuman Saikia

Course: MAJOR/MINOR

Semester: II

Name of the Paper: 100-199: Basic Elements of Economics and SEC: Farm Management

Unit Assigned: 02

Marks Assigned:

Class	MAJOR/ MINOR	Topic	Paper
10	Major/ Minor	Unit 5: Basic features of Indian Economy, Trend of national and per capita income, Sector-wise composition of GDP, Basic Demographic features- age, sex composition, density, urbanization, Labour Force and Work Force and	100-199: Introductory Economics

		Participation Rate, Unemployment, Occupational Pattern, Demographic Dividend.	
10		Statistical Methods, Central Tendency- mean, median, mode, Use of statistical tools in agriculture- Standard deviation, regression and correlation.	SEC: Farm Management

Name of the Teacher: Dr. Alaka Hujuri

Course: MAJOR/ MINOR

Semester: II

Name of the Paper: Basic Elements of Economics & SEC: Farm Management

Unit Assigned: 02

Marks Assigned:

Class	MAJOR/ MINOR	Topic	Paper
10	Major/ Minor	Unit 3: Economic growth and development, Per Capita Income (PCI) as a measure of development, international comparison of PCI and role of Purchasing Power Parity (PPP). Human Development Index (HDI), Concept of Sustainable development.	Basic Elements of Economics
10		Unit 1- Farm management: Factors of production, Types of farming: capitalistic farming, specialized farming, dry farming, collective farming, cooperative farming, mixed farming, Integrated Farming, Shifting cultivation.	SEC: Farm Management

Name of the Teacher: Dr. Trailokya Deka

Course: MAJOR/MINOR

Semester: II

Name of the Paper: 100-199: Basic Elements of Economics and SEC: Farm Management

Unit Assigned: 02

Marks Assigned:

Class	MAJOR/MINOR	Topic	Paper
15	MAJOR/MINOR	Unit 2: Index Number: Index number-meaning and types, construction, uses and limitations of index numbers, cost of living index numbers, consumer price index numbers for agriculture labourers in	100-199: Basic Elements of Economics

		India, Consumer price index numbers for industrial workers in India (concept only)	
06		Unit 2: Statistical Methods: Sampling Techniques and Probability.	SEC: Farm Management

Name of the Teacher: Minakshi Baro

Course: MAJOR/ MINOR

Semester: II

Name of the Paper: 100-199: Basic Elements of Economics & SEC: Farm Management

Unit Assigned: 02

Marks Assigned:

Class	MAJOR/ MINOR	Topic	Paper
15	MAJOR/ MINOR	Unit 1: Basics of Data Collection- Primary and Secondary, Census versus Sample Survey, Distinction between population and sample, distinction between population parameters and sample statistics, Principal steps in a sample survey, Methods of sampling- random, stratified, multi-stage and systematic random sampling. Measures of Central tendency- Mean: Arithmetic mean (Simple and weighted), Geometric mean, Harmonic mean, Median, Mode. Measures of Dispersion- Range, Inter quartile deviation, mean deviation, standard deviation, Variance.	100-199: Basic Elements of Economics
10		Role of a farm manager, Record keeping, Budgeting for agricultural production, Farmers' producers' organisation, Marketing of produces, Seed production and certification, Protected Cultivation	SEC: Farm Management

		and Precision farming, Agri-preneurship development.	
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COURSE PLAN- 2023-2024

B.P. CHALIHA COLLEGE, NAGARBERA

DEPT. OF ECONOMICS

THIRD SEMESTER (HONOURS/ REGULAR)

Name of the Teacher: Firoza Ahmed

Course: Honours / HG/GE/RC

Semester: III

**Name of the Paper: ECO-HC-3016: INTERMEDIATE MICROECONOMICS - I
ECO-HC-3036: STATISTICAL METHODS FOR ECONOMICS**

Unit Assigned: 02

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Remarks
10	Honours	1. Consumer Theory Preference; utility; budget constraint; choice; demand; Slutsky equation; buying and selling; choice under risk and inter-temporal choice; revealed preference.	ECO-HC-3016: INTERMEDIATE MICROECONOMICS - I
10		4. Random Sampling and Jointly Distributed Random Variables Density and distribution functions for jointly distributed random variables- basic concepts; covariance and correlation coefficients.	
16		5. Sampling Principal steps in a sample survey; methods of sampling; Sampling techniques- random, stratified random, multi-stage	

		random and systematic random sampling; the role of sampling theory; properties of random samples.	
18	RC/GE/HG	4. National Income Determination with Government Intervention and Foreign Trade Fiscal Policy: impact of changes in government expenditure and taxes; net exports function; net exports and equilibrium national income.	ECO-RC-3016: Principles of Macroeconomics –I

Name of the Teacher: Anshuman Saikia

Course: Honours / HG/GE/RC

Semester: III

Name of the Paper:

Unit Assigned:

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Remarks
36	Honours	2. Production, Costs and Perfect Competition Technology; isoquants; production with one and more variable inputs; returns to scale; short run and long run costs; cost curves in the short run and long run; review of perfect competition.	ECO-HC-3016: INTERMEDIATE MICROECONOMICS - I
18	RC/GE/HG	2. National Income Accounting Concepts of Income, Domestic Income and National Income; GDP and NDP at Market Price and Factor Cost, measurement of national income and related aggregates; nominal and real income;	ECO-RC-3016: Principles of Macroeconomics –I

Name of the Teacher: Dr. Alaka Hujuri

Course: Honours / HG/GE/RC

Semester: III

Name of the Paper:

Unit Assigned:

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
10	Honours	1. Aggregate Demand and Aggregate Supply Curves Derivation of aggregate demand and aggregate and supply curves; interaction of aggregate demand and supply.	ECO-HC-3026: INTERMEDIATE MACROECONOMICS - I
10		2. Inflation, Unemployment and Expectations Phillips curve; adaptive and rational expectations; policy ineffectiveness debate.	
16		1. Introduction and Overview The distinction between populations and samples and between population parameters and sample statistics; the use of measures of location and variation to describe and summarize data; moments – basic concepts and types.	ECO-HC-3036: STATISTICAL METHODS FOR ECONOMICS
18	RC/GE/HG	3. Determination of GDP Actual and potential GDP; aggregate expenditure; consumption function; investment Function; equilibrium GDP; concepts of MPS, APS, MPC, APC; autonomous expenditure; Concept of multiplier.	ECO-RC-3016: Principles of Macroeconomics –I

Name of the Teacher: Dr. Trailokya Deka

Course: Honours / HG/GE/RC

Semester: III

Name of the Paper:

Unit Assigned:

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
18	Honours	2. Elementary Probability Theory Sample spaces and events; probability axioms and properties; addition and multiplication theorem of probability, counting techniques; conditional probability and Bayes' rule; independence of events.	ECO-HC-3036: STATISTICAL METHODS FOR ECONOMICS

18		3. Random Variables and Probability Distributions Defining random variables; probability distributions; expected values of random variables and of functions of random variables; properties of commonly used discrete and continuous distributions (uniform, binomial, poisson and normal random variables).	
18	RC/GE/HG	1. Introduction What is macroeconomics? Macroeconomic issues in an economy.	ECO-RC-3016: Principles of Macroeconomics –I

Name of the Teacher: Minakshi Baro

Course: Honours / HG/GE/RC

Semester: II

Name of the Paper: ECO-HC-3026: INTERMEDIATE MACROECONOMICS - I &

ECO-RC-3016: Principles of Macroeconomics–I

Unit Assigned: 3

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Paper
36	Honours	3. Open Economy Models Short-run open economy models; Mundell-Fleming model; exchange rate determination; purchasing power parity; asset market approach; Dornbusch's overshooting model; monetary approach to balance of payments; international financial markets.	ECO-HC-3026: INTERMEDIATE MACROECONOMICS - I
18	HG/GE/RC	5. Money in a Modern Economy Concept of money in a modern economy; monetary aggregates; demand for money. quantity theory of money; liquidity preference and rate of interest; money supply and credit creation; monetary policy.	ECO-RC-3016: Principles of Macroeconomics –I

COURSE PLAN- 2023-2024

B.P. CHALIHA COLLEGE, NAGARBERA

DEPT. OF ECONOMICS

FOURTH SEMESTER (HONOURS/ REGULAR)

Name of the Teacher: Firoza Ahmed

Course: Honours / HG/GE/RC

Semester: IV

**Name of the Paper: ECO-HC-4026: Intermediate Macroeconomics – II,
ECO-HC-4036: Introductory Econometrics, ECO-SE-4014: Data
Analysis & ECO-HG/RC-4016: Principles of Macroeconomics–II**

Unit Assigned: 5

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Remarks
12	Honours	2. Microeconomic Foundations a. Consumption: Keynesian consumption function; Fisher's theory of optimal intertemporal choice; life-cycle and permanent income hypotheses; rational expectations and random-walk of consumption expenditure. b. Investment: determinants of business fixed investment; residential investment and inventory investment. c. Demand for money.	Paper: ECO-HC-4026: Intermediate Macroeconomics - II
10		3. Multiple Linear Regression Model	

		Estimation of parameters; properties of OLS estimators; goodness of fit - R ² and adjusted R ² ; partial regression coefficients; testing hypotheses – individual and joint; functional forms of regression models; qualitative (dummy) independent variables.	ECO-HC-4036: Introductory Econometrics
08		5. Specification Analysis Omission of a relevant variable; inclusion of irrelevant variable; tests of specification errors.	
06		3. Bivariate frequency distribution. Correlation and regression. Rank correlation.	
18	RC/GE/HG	3. Inflation and Unemployment Relationship between inflation and unemployment: Phillips Curve in short run and long run.	ECO-SE-4014: Data Analysis ECO-HG/RC-4016 Principles of Macroeconomics–II

Name of the Teacher: Anshuman Saikia

Course: Honours / HG/GE/RC

Semester: IV

Name of the Paper: ECO-HC-4016: Intermediate Microeconomics – II,

ECO-HC-4026: Intermediate Macroeconomics – II, ECO-SE-4014: Data Analysis & ECO-HG/RC-4016: Principles of Macroeconomics–II

Unit Assigned: 4

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Remarks
18	Honours	1: General Equilibrium, Efficiency and Welfare a) Exchange Economy, Consumption Allocation and Pareto Optimality; Edgeworth Box and Contract Curve; Equilibrium and Efficiency under Pure Exchange. b) Pareto Efficiency with production: Concepts of PPF, Social Indifference Curves and Resource Allocation. c) Perfect Competition, Pareto Efficiency and Market Failure (Externalities and Public Goods), Property Right and Coase Theorem.	ECO-HC-4016: Intermediate Microeconomics - II
10		3. Fiscal and Monetary Policy Active or passive; monetary policy objectives and targets; rules versus discretion: time consistency; the government budget constraint; government debt and Ricardian equivalence.	ECO-HC-4026: Intermediate Macroeconomics - II

08		1. Data entry in softwares like MS-Excel, SPSS/PSPP	ECO-SE-4014: Data Analysis
18	RC/GE/HG	2. GDP and Price Level in Short Run and Long Run Aggregate demand and aggregate supply; multiplier Analysis with AD curve and changes in price levels; aggregate supply in the SR and LR.	ECO-HG/RC-4016 Principles of Macroeconomics–II

Name of the Teacher: Dr. Alaka Hujuri

Course: Honours / HG/GE/RC

Semester: IV

Name of the Paper: ECO-HC-4026: INTERMEDIATE MACROECONOMICS – II,

ECO-HC-4036: INTRODUCTORY ECONOMETRICS, ECO-SE-4014: Data Analysis & ECO-HG/RC-4016: Principles of Macroeconomics–II

Unit Assigned: 5

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
08	Honours	1. Economic Growth Harrod-Domar model; Solow model; golden rule; technological progress and elements of endogenous growth.	ECO-HC-4026: INTERMEDIATE MACROECONOMICS - II
10		2. Simple Linear Regression Model: Two Variable Case Estimation of model by method of ordinary least squares; properties of estimators; Gauss-Markov theorem; goodness	ECO-HC-4036: INTRODUCTOR

		of fit; tests of hypotheses; scaling and units of measurement; confidence intervals; forecasting.	Y ECONOMETRIC S
09		4. Violations of Classical Assumptions: Consequences, Detection and Remedies Multicollinearity; heteroscedasticity; serial correlation.	
09		4. Estimation of population parameters from sample data. Unbiased estimators for population mean and variance.	ECO-SE-4014: Data Analysis
18	RC/GE/HG	1. IS-LM Analysis Derivations of the IS and LM functions; IS-LM and aggregate demand; shifts in the AD curve.	ECO-HG/RC-4016 Principles of Macroeconomics –II

Name of the Teacher: Dr. Trailokya Deka

Course: Honours / HG/GE/RC

Semester: IV

Name of the Paper: ECO-HC-4026: ECO-HC-4016: INTERMEDIATE

**MICROECONOMICS – II, INTERMEDIATE MACROECONOMICS – II,
ECO-HC- 4036: INTRODUCTORY ECONOMETRICS, ECO-SE-4014: Data Analysis
& ECO-HG/RC-4016: Principles of Macroeconomics–II**

Unit Assigned: 5

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
10	Honours	Unit 2: Market Structure and Game Theory a) Monopoly, Pricing with Market Power; Degree of Monopoly, Price Discrimination- Different Degrees; Multi-plant Monopoly, Peak-Load Pricing. b) Monopolistic competition; Product Differentiation; Perceived and Proportionate Demand Curves; Price-Output Determination. c) Oligopoly and Game Theory (Two Person Zero Sum Game, Basic ideas and examples of non zero sum games, Prisoner's Dilemma),	ECO-HC-4016: INTERMEDIATE MICROECONOMICS - II

08		4. Schools of Macroeconomic Thoughts Classicals; Keynesians; New-Classicals and New-Keynesians.	ECO-HC-4026: INTERMEDIATE MACROECONOMICS - II
10		1. Statistical Background Normal distribution; chi-sq, t- and F-distributions; estimation of parameters; properties of estimators; testing of hypotheses: defining statistical hypotheses; distributions of test statistics; testing hypotheses related to population parameters; Type I and Type II errors; power of a test; tests for comparing parameters from two samples.	ECO-HC-4036: INTRODUCTORY ECONOMETRICS
08		2. Univariate frequency distributions. Measures of central tendency: Mean median and mode; arithmetic, geometric and harmonic mean. Measures of dispersion: range, mean deviation and standard deviation, skewness and kurtosis.	ECO-SE-4014: Data Analysis
18	RC/GE/HG	Balance of Payments and Exchange Rate Balance of payments: current account and capital account; market for foreign exchange; determination of exchange rate.	ECO-HG/RC-4016 Principles of Macroeconomics –II

Name of the Teacher: Minakshi Baro

Course: Honours / HG/GE/RC

Semester: IV

Name of the Paper: ECO-HC-4016: Intermediate Microeconomics – II & ECO-HC-4026: Intermediate Macroeconomics – II & ECO-HG/RC-4016: Principles of Macroeconomics–II

Unit Assigned: 3

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Remarks
09	Honours	Unit 3: Markets with Asymmetric Information Information Asymmetry, Adverse Selection, Moral Hazard, Signaling and Screening.	Paper: ECO-HC-4016: Intermediate Microeconomics - II
09		Unit 2: Market Structure and Game Theory Applications of Game Theory in Oligopolistic Markets (Cournot Equilibrium, Bertrand Equilibrium, Stackelberg Equilibrium).	

09		4. Schools of Macroeconomic Thoughts Classicals; Keynesians; New-Classicals and New-Keynesians.	Paper: ECO-HC-4026: Intermediate Macroeconomics – II
09		4. Violations of Classical Assumptions: Consequences, Detection and Remedies Multicollinearity; heteroscedasticity; serial correlation.	ECO-HC-4036: INTRODUCTORY ECONOMETRICS
18	RG/RC/GE	3. Inflation and Unemployment Concept of inflation; determinants of inflation;	ECO-HG/RC-4016 Principles of Macroeconomics– II

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B.P. CHALIHA COLLEGE, NAGARBERA

DEPT. OF ECONOMICS

FIFTH SEMESTER (HONOURS/ REGULAR)

Name of the Teacher: Firoza Ahmed

Course: Honours / HG/GE/RC

Semester: VI

Name of the Paper: ECO-HE-5026: MONEY AND FINANCIAL MARKETS & ECO-RE-5016: Economic Development and Policy in India–I

Unit Assigned: 5

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks

20	Honours	1. Money Concept, functions of money; concept of money supply and its measurement; money multiplier theory, RBI's approach to money supply.	ECO-HE-5026: MONEY AND FINANCIAL MARKETS
20		3. Interest Rates Determination; sources of interest rate differentials; theories of term structure of interest rates; interest rates in India.	
24		4. Banking System Meaning and types; Functions of Commercial banks, process of credit creation and its limitations, Balance sheet of Commercial banks, portfolio management-meaning and objective of portfolio management, theories of portfolio management; banking sector reforms in India.	
20		5. Central Banking and Monetary Policy Functions of central bank; monetary policy-objectives, indicators and instruments of monetary control; monetary management in an open economy; current monetary policy of India.	
18	HG/GE/RC	1. Issues in Growth, Development and Sustainability	ECO-RE-5016: Economic Development and Policy in India-I

Name of the Teacher: Anshuman Saikia

Course: Honours / HG/GE/RC

Semester: VI

Name of the Paper: ECO-HC-5016: INDIAN ECONOMY-I & ECO-RE-5016: Economic Development and Policy in India-I

Unit Assigned: 4

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
30	Honours	2. Population and Human Development Demographic trends and issues; education; health and malnutrition.	ECO-HC-5016: INDIAN ECONOMY-I

27		3. Growth and Distribution Trends and policies in poverty; inequality and unemployment.	
27		4. International Comparisons With China, Pakistan, Bangladesh, Sri Lanka, Nepal and Vietnam	
18	HG/GE/RC	2. Factors in Development: Capital formation (Physical and Human); technology; institutions.	ECO-RE-5016: Economic Development and Policy in India-I

Name of the Teacher: Dr. Alaka Hujuri

Course: Honours / HG/GE/RC

Semester: VI

Name of the Paper: ECO-HC-5026: DEVELOPMENT ECONOMICS-I & ECO-RE-5016: Economic Development and Policy in India-I

Unit Assigned: 4

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
25	Honours	1. Conceptions of Development Alternative measures of development, documenting the international variation in these measures, comparing development trajectories across nations and within them.	ECO-HC-5026: DEVELOPMENT ECONOMICS-I
25		2. Growth Models and Empirics	

		The Harrod-Domar model, the Solow model and its variants, endogenous growth models and evidence on the determinants of growth.	
34		3. Poverty and Inequality: Definitions, Measures and Mechanisms Inequality axioms; a comparison of commonly used inequality measures; connections between inequality and development; poverty measurement; characteristics of the poor; mechanisms that generate poverty traps and path dependence of growth processes.	
18	HG/GE/RC	3. Population and Economic Development Demographic trends; urbanization.	ECO-RE-5016: Economic Development and Policy in India–I

Name of the Teacher: Dr. Trailokya Deka

Course: Honours / HG/GE/RC

Semester: VI

Name of the Paper: ECO-HE-5036: PUBLIC FINANCE & ECO-RE-5016: Economic Development and Policy in India–I

Unit Assigned: 6

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
24	Honours	Part 2: Issues from Indian Public Finance 4. Fiscal Policies: Definition and Objectives. Instruments of Fiscal Policy. Adopting Monetary Policy to complement Fiscal Policy: The Indian Experience.	ECO-HE-5036: PUBLIC FINANCE

15		5. Indian Tax System. Direct Taxes: Income Tax, Corporate Tax, Customs Duty etc. Reforms in the Indirect Tax Structure: Goods and Service Tax.	
15		6. Structure of the Public Budget. Types of Deficits and their significance: Revenue Deficit, Fiscal Deficit and Primary Deficit	
15		7. Fiscal Federalism in India: Principles of Fiscal Devolution, Horizontal and Vertical Fiscal Balance. Federal Finance and the Finance Commission.	
15		8. State and Local Finances. The State Subjects and its Budget. Fiscal decentralization: Role of Municipalities and Gaon Panchayats.	
18	HG/GE/RC	4. Employment: Occupational structure in the organised and the unorganised sectors; open-, under- and disguised unemployment (rural and urban); employment schemes and their impact.	ECO-RE-5016: Economic Development and Policy in India–I

Name of the Teacher: Minakshi Baro

Course: Honours / HG/GE/RC

Semester: IV

Name of the Paper: ECO-HC-5016: INDIAN ECONOMY-I, ECO-HC-5026:

DEVELOPMENT

ECONOMICS-I, ECO-HE-5026:

MONEY AND FINANCIAL MARKETS, ECO-HE-

5036:

PUBLIC FINANCE & ECO-RE-5016: Economic Development and Policy in India–I

Unit Assigned: 7

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Remarks
20	Honours	1. Economic Development since Independence Major features of the economy at independence; growth and development under different policy regimes—goals, constraints, institutions and policy framework; an	ECO-HC-5016: INDIAN ECONOMY-I

		assessment of performance—sustainability and regional contrasts; structural change, savings and investment.	
20		4. Political Institutions and the Functioning of the State The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions; state ownership and regulation; government failures and corruption.	ECO-HC-5026: DEVELOPMENT ECONOMICS-I
24		2. Financial Institutions, Markets, Instruments and Financial Innovations Meaning and types of financial institutions, nature and role of financial institutions; financial markets: definitions and types-money market and capital market, their characteristics and functions, call money market, treasury bill market, commercial bill market including commercial paper and certificates of deposits, government securities market, primary and secondary market for securities, financial sector reforms in India, financial derivatives –meaning, types, distinctive features of financial derivatives and its benefits.	ECO-HE-5026: MONEY AND FINANCIAL MARKETS
20		Part 1: Theory 1. Normative Theory of Public Finance –Nature and Scope: Allocation Function, Distribution Function and Stabilization Function. Coordinating the functions. 2. Public Goods and their characteristics. Free Rider Problem and Market Failure, Externalities vis-à-vis Public Good. 3. Direct and Indirect Tax. Concepts of taxation: tax rate, buoyancy & elasticity of a tax. Proportional, Progressive and Regressive Taxation. Benefit Principle and Ability to Pay Theory.	ECO-HE-5036: PUBLIC FINANCE
18	RG/RC/GE	5. Indian Development Experience: Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reforms era; savings and investment; mobilization of internal and external finance; monetary and fiscal policies; centre-state financial relations.	ECO-RE-5016: Economic Development and Policy in India–I

COURSE PLAN- 2023-2024

B.P. CHALIHA COLLEGE, NAGARBERA

DEPT. OF ECONOMICS

SIXTH SEMESTER (HONOURS/ REGULAR)

Name of the Teacher: Firoza Ahmed

Course: Honours / HG/GE/RC

Semester: VI

**Name of the Paper: ECO-HE-6036: THE ECONOMY OF ASSAM & ECO-RE-6016:
Economic Development and Policy in India–II**

Unit Assigned: 6

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks

14	Honours	1. Changes and Evolution of the Economy in the Economic under Colonial Rule (1837 -1947): Imposition of Land Revenue and Its Impact, Prohibition of Opium Production and State Takeover of Opium Trade, Inflow of Colonial Investment in Plantation, Mining and Other Industries. Development of Water Transport and Railways, In-migration of Population and its Impact on the Economy: Shock of Partition and its Impact.	ECO-HE-6036: THE ECONOMY OF ASSAM
20		2. Growth Trends and Sectoral Composition in the Post-Independence Period: Population growth trends before and after 1971, Trends in Demographic Parameters, Population Density, Sex Ratio, Life Expectancy and Infant Mortality Rate– Work Force and Labour Force Participation, Occupational Distribution. Trends in Per Capita NSDP in comparison with trends in all-India Per Capita Income – Trends in Other Indicators of Development in Comparison with all-India standard; Literacy Rate, Enrolment Ratio and Forest Cover – Inter-community differences in Development Attainments.	
20		3. Sectoral Status and Prospects: Infrastructure: State of Road, Rail and Air Connectivity within and out of the State; Potentials and Limitation of Waterways Development; Status of Power and Telecommunication, Financial System and Inclusion; Agriculture: Land Holding Patterns, Land Tenure and Land Reforms, Cropping Pattern, Production and Productivity of Principal Crop –Diversification of the Rural Economy to Horticulture, Fishery, Livestock and Non-farm activities – Prospects and Challenges of the Sector. Industry: State of the Tea Industry and Role of Small Tea Growers, State of Hydrocarbon Industry. Other Emerging Industries– Traditional Handloom Handicraft and their Prospect; Service Sector: Size and Composition.	
18		4. State Finances: Public Finance in Assam and the emerging challenges. Trends and composition of revenue receipt and its implications. State taxes in Assam and the impact of GST. Strategies to enhance Revenue Receipt. Composition of Public Expenditure and its implications. The Assam FRBM Act: Its implementation and outcome. Fiscal Devolution to local bodies.	

12		5. Assam Economy in its Neighborhood – Mutual inter-dependence with neighboring States – Stakes of Assam in the Act East Policy	
18	HG/GE/RC	1. Agriculture: Policies and Performance Production and productivity; credit; labour; markets and pricing;	ECO-RE-6016 Economic Development and Policy in India–II

Name of the Teacher: Anshuman Saikia

Course: Honours / HG/GE/RC

Semester: VI

Name of the Paper: ECO-HC-6016: INDIAN ECONOMY-II & ECO-RE-6016

Economic Development and Policy in India–II

Unit Assigned: 5

Marks Assigned:

Class	Honours/ HG/GE/RC	Topic	Remarks
22	Honours	1. Macroeconomic Policies and Their Impact Fiscal Policy; trade and investment policy; financial and monetary policies; labour regulation.	ECO-HC-6016: INDIAN ECONOMY-II
20		2. Policies and Performance in Agriculture Growth; productivity; agrarian structure and technology; capital formation; trade; pricing and procurement.	
22		3. Policies and Performance in Industry Growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment.	
20		4. Trends and Performance in Services	
18	HG/GE/RC	2. Industry: Policies and Performance Production trends; small scale industries; public sector; foreign investment	ECO-RE-6016 Economic Development and Policy in India–II

Name of the Teacher: Dr. Alaka Hujuri

Course: Honours / HG/GE/RC

Semester: VI

Name of the Paper: ECO-HC-6026: DEVELOPMENT ECONOMICS-II & ECO-RE-6016:

Economic Development and Policy in India–II

Unit Assigned: 6**Marks Assigned:**

Class	Honours/ HG/GE/RC	Topic	Remarks
24	Honours	1. Demography and Development Demographic concepts; birth and death rates, age structure, fertility and mortality; demographic transitions during the process of development; gender bias in preferences and outcomes and evidence on unequal treatment within households; connections between income, mortality, fertility choices and human capital accumulation; migration.	ECO-HC-6026: DEVELOPMENT ECONOMICS-II
20		3. Individuals, Communities and Collective Outcomes Individual behavior in social environments, multiple social equilibria; governance in organizations and in communities; individual responses to organizational inefficiency.	
20		4. Environment and Sustainable Development Defining sustainability for renewable resources; a brief history of environmental change; common-pool resources; environmental externalities and state regulation of the environment; economic activity and climate change.	
20		5. Globalization Globalization in historical perspective; the economics and politics of multilateral agreements; trade, production patterns and world inequality; financial instability in a globalized world.	
18	HG/GE/RC	3. Foreign Trade: Trends and Policies Balance of trade and balance of payments	ECO-RE-6016 Economic Development and Policy in India–II

Name of the Teacher: Dr. Trailokya Deka**Course: Honours / HG/GE/RC****Semester: VI****Name of the Paper: ECO-HE-6026: INTERNATIONAL ECONOMICS & ECO-RE-6016: Economic Development and Policy in India–II****Unit Assigned: 5****Marks Assigned:**

Class	Honours/ HG/GE/RC	Topic	Remarks

25	Honours	1. Introduction What is international economics about? Subject matter of International Economics, An overview of world trade- its changing pattern.	ECO-HE-6026: INTERNATIONAL ECONOMICS
34		2. Theories of International Trade The Ricardian theory- comparative advantage, Heckscher-Ohlin model, specific factors model, new trade theories- Leontief Paradox, factor-intensity reversal, international trade in the context of economies of scale and imperfect competition, technological gap and product cycle theories; the Locational theory of International trade; multinational enterprises and international trade.	
25		3. Trade Policy Instruments of trade policy- tariff and quota- partial equilibrium analysis; political economy of trade policy- free trade vs. protection; controversies in trade policy.	
18	HG/GE/RC	3. Foreign Trade: Trends and Policies India and the World Trade Organization.	ECO-RE-6016 Economic Development and Policy in India–II

Name of the Teacher: Minakshi Baro

Course: Honours / HG/GE/RC

Semester: IV

Name of the Paper: ECO-HC-6026: DEVELOPMENT ECONOMICS-II, ECO-HE-6026: INTERNATIONAL ECONOMICS & ECO-RE-6016 Economic Development and Policy in India–II

Unit Assigned: 3

Marks Assigned:

Class	Honours / HG/GE/RC	Topic	Remarks
42	Honours	2. Land, Labor and Credit Markets The distribution of land ownership; land reform and its effects on productivity; contractual relationships between tenants and landlords; land acquisition; nutrition and labor productivity; informational problems and credit	ECO-HC-6026: DEVELOPMENT ECONOMICS-II

		contracts; microfinance; inter- linkages between rural factor markets.	
42		4. International Macroeconomic Policy Fixed versus flexible exchange rates; international monetary systems- Gold Standard, interwar period, Bretton-Woods system, European Monetary system; financial globalization and financial crises.	ECO-HE-6026: INTERNATIONAL ECONOMICS
18	HG/GE/RC	1. Agriculture: Policies and Performance land reforms; regional variations.	ECO-RE-6016 Economic Development and Policy in India–II